BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: HB 4154
Version: CS
Request Number: 10598
Author: Rep. Goodwin
Date: 2/23/2022
Impact: No Negative Impact

Research Analysis

The committee substitute for HB4154 allows students from outside the Tulsa school district to qualify for a Tulsa Reconciliation Scholarship as long as they are direct descendants of a person who resided in Greenwood between April 30th, 1921 and June 1, 1921. The measure increases the income limit, from \$70,000 to \$120,000, a family cannot exceed in order to be eligible for a Tulsa Reconciliation Education Scholarship.

Prepared By: Emily Byrne

Fiscal Analysis

The Tulsa Reconciliation Education and Scholarship Program (TRESP) was approved by the Oklahoma Legislature in HB 1178 of the 2001 legislative session. The scholarship fund is currently held by and invested through the Oklahoma State Treasurer's OK Invest program. The fund balance for FY-21 was \$793,144 and generated \$12,964 in interest. The beginning balance for FY-22 was \$799,108 after scholarship awards were made to eligible recipients.

Prepared By: Cole Stout

Other Considerations

None.

© 2021 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov